

Price Increase communication

30 December 2023

Dear valued Customer,

Due to ongoing escalations on raw materials, operational costs and expected excise duty increase. Halewood unfortunately can no longer maintain the current pricing and will be taking a price increase.

Halewood South Africa price increase will be effective 5 February 2024.

All orders placed on or before the 2 February 2024 will be honoured at the current price.

Orders placed on or before the 2 February 2024 needs to be delivered by Friday 9 February 2024.

Halewood recommends placing orders early to avoid out of stocks.

The anticipated weighted average increase across all category and brands is between 4% to 8%.

The exact percentage increase will be comminated early January 2024.

Please note that should excise tax and inflation be greater than forecast, Halewood reserves the right to another increase after the budget speech.

We would like to thank you for your on-going support.

Kind regards

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Michael Da Mata National Sales Executive Halewood South Africa